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Kaisera Bengali School
C.R. Park

05.5.2020

Teacher - PRABIR KR. SAHA, Sub - Accountancy
Chapter - 01, New Profit Organisation

Topic - Treatment of Fund:-

Q. 01. How would you deal with the following items in the Balance Sheet of a club:-

- a. Donations received for Auditorium
- b. (Expected Cost 40,00,000) - 25,00,000
- c. Expenditure on Construction 21,00,000
- d. opening bal. of Auditorium Fund 1,00,000
- e. 10% Auditorium fund Investment 20,00,000
- e. Interest on Auditorium Fund Investment 1,50,000

Q. 02. How would you show "prize distribution" esp. in the Income & Expenditure A/c and "Prize Fund" in the Balance Sheet from the following information:-

- a. Prize Fund (01.4.18) 10,000
- b. Donation for Prize Fund 20,000
- c. Sp. Prize Fund Investment 10,000
- d. Expenditure on Prize distribution 50,000
- e. Interest on Sp. Prize Fund Investment 500

Instruction:- Children watch the attached video link repeatedly and attempt to solve the above two questions.